



The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

Beneficiary Schemes Directorate (BSD), ICAI



GROUP TERM INSURANCE SCHEME THROUGH LIC FOR ICAI MEMBERS

(Premium at Discounted Rates)



Beneficiary Schemes Directorate



CA. Durgesh Kumar Kabra
Convener



CA. Rajendra Kumar P
Deputy Convener

S.No.	Particulars	Terms	
1	Age at entry	18-64 (For Members) & 18-64 years (For Spouse)	
2	Validity period of Life Cover	One Year	
3	Sum Assured	Rs. 10,00,000/- For the Members of ICAI Rs. 5,00,000/- For the Spouse at the Members of ICAI	
4	Mode of Premium	ICAI Online Premium payable	
5	Annual Premium to be paid in case of Members for sum assured of Rs 10 lacs	Age (Completed Yrs)	Total Amount Rs.
		18-30	Rs. 630/- plus GST as applicable
		31-35	Rs. 750/- plus GST as applicable
		36-40	Rs. 1000/- plus GST as applicable
		41-45	Rs. 1320/- plus GST as applicable
		46-50	Rs. 2100/- plus GST as applicable
		51-55	Rs. 3840/- plus GST as applicable
		56-60	Rs. 5640/- plus GST as applicable
6	Annual Premium to be paid in case of Members for sum assured of Rs 5 lacs	18-30	Rs. 315/- plus GST as applicable
		31-35	Rs. 380/- plus GST as applicable
		36-40	Rs. 500/- plus GST as applicable
		41-45	Rs. 660/- plus GST as applicable
		46-50	Rs. 1050/- plus GST as applicable
		51-55	Rs. 1920/- plus GST as applicable
		56-60	Rs. 2820/- plus GST as applicable
		61-64	Rs. 3300/- plus GST as applicable

Prominent Features :

- Competitive rate of premium for insurance.
- Annual premium payment for getting the life Insurance coverage.
- Members aged between 21 years to 64 years are eligible to join the Scheme.
- Spouse aged between 18 Years to 64 years may join the scheme.
- No health or Medical Underwriting is required at joining of the scheme.
- Life Insurance coverage of Rs. 10 Lacs for member of ICAI.
- Life Insurance Coverage of Rs. 5 Lacs for Spouse.

Special Conditions:

- Scheme is administrated by P & GS, Delhi Division of LIC.
- The period of 1 year of coverage starts from the date of insurance coverage given to member.
- Entry to the Scheme is valid duly on confirmation by LIC/ICAI.
- The decision of LIC will be final in all access of insurance coverage and ICAI will not bear any responsibility for the same.

Branch Manager, LIC of India
P & GS Departmental, Delhi Divisional
Office-I, 6th Floor, Jeevan Prakash,
25 K.G. Marg, New Delhi-110001

For Further details, please connect to:
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For details of all the schemes please visit us at
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